Advanced Higher Economics (Course Code: C822 77)

SCQF Level 7 (32 Credit Points)

Why study Economics?

Economics is about choice and its impact. It relates to every aspect of our lives, from the decisions we make as individuals or families to the structures created by governments and businesses.

Studying Economics will help you understand and make use of economic information. You will learn to analyse, interpret, predict and explain the actions of individuals, businesses and governments to various economic situations. You will develop an appreciation of how markets and governments work and how the decisions taken in these economic contexts affect our daily lives.

Economics is therefore a useful subject for many students, particularly if you are interested in a career in business or finance, central or local government.

Career Pathways

To see what career areas this subject could lead to and the routes to get there, download and view these career pathways:

Administration and Management

Finance

What do I need to get in?

This is at the discretion of the school/college but you would normally be expected to have attained one of the following:

- **Higher Economics**

What will I study?

The course comprises **three** areas of study.

Economic Markets: Structures and Intervention

You will:

- learn to critically analyse and evaluate market structures
- analyse market failures and governments' responses to them.

National and Global Economic Issues

You will:

- develop and enhance your skills, knowledge and understanding of current economic issues
- critically evaluate and discuss the effects of current economic policies, economic reports and economic thinking on the Scottish, UK and global economies.

Researching an Economic Issue

You will:

- plan and record a programme of research relating to a current economic issue
- detail the research methods you will use and the likely timescales involved
- explain and use approaches to organising and referencing findings from the research gathered, and in evaluating the research process.

How will I be assessed?

Course assessment

The course assessment has **two** components with a total of **120 marks**:

- Component 1 - Question paper (80 marks)
- Component 2 - Project (40 marks).

For Component 2, you will select and research an appropriate economic issue to produce a report.

Both the question paper and the project are set and externally marked by the Scottish Qualifications Authority (SQA).

The grade awarded is based on the total marks achieved across course assessment.

The course assessment is graded A-D.

Study Materials

- SQA Past Papers Economics Advanced Higher
- SQA Specimen Economics Advanced Higher Question Paper
- Ushare Study Resources

What can I go on to next?

Further study, training or employment in:

- Administration and Management
- Finance