

Estate Agent

An estate agent values and arranges the buying, selling or letting of any type of land or building - residential, commercial, industrial or agricultural. They are often known as sales negotiators.

The Work

You could be:

- arranging for a surveyor to visit and value the property
- advising on the sale price or rent, taking into account size, condition and location of the property
- advising on the best method of selling: private contract, auction or tender
- taking photographs of the property and preparing a written description to give to potential buyers; writing and placing newspaper and online advertisements
- handling the auctioning of property
- showing potential buyers or tenants around a property and negotiating rent or sale prices
- discussing and negotiating legal and financial aspects with solicitors and banks
- arranging for the maintenance and upkeep of a property
- arranging for any surveys, home reports or energy assessments to be carried out
- ensuring that properties meet legal and health and safety requirements.

Pay

The figures below are only a guide. Actual pay rates may vary, depending on:

- where you work
- the size of the company or organisation you work for
- the demand for the job.

Your pay usually consists of a basic pay plus a variable amount of commission. The basic starting salaries for estate agents might be around £18,000 a year, rising to between £20,000 and £25,000 a year. With experience, you could earn over £40,000 a year plus commission.

Conditions

- You would work from an office.
- You would spend a lot of your time visiting properties.
- You might have to work long hours including some evenings and weekends.
- Your pay might depend partly or fully on commission.
- Some employers might provide a company car.

Getting In

• There is no one single entry route. Personal qualities and skills are often more important than formal qualifications.





- Previous sales experience would be an advantage.
- A driving licence is useful and sometimes essential.
- You might enter directly and then do part time study for appropriate qualifications.
- Experience in customer service or sales is useful.

Look for jobs in large estate agencies with branches throughout the country, as well as smaller local firms. Local authorities employ estates officers, also known as valuation and estates officers, to manage the council's land and property.

What Does It Take

You need to have:

- a smart appearance
- excellent communication and organisational skills
- an interest in selling
- a good knowledge of property law and the local property market
- patience and powers of persuasion
- good negotiating skills
- the ability to meet targets
- · strong time management skills
- IT skills.

You need to be able to:

- work as part of a team as well as on your own
- work well under pressure
- make good business decisions
- calculate figures accurately.

Training

- Propertymark, the leading membership body for property agents, offers the Level 2 award in Introduction
 to sale of residential property at SCQF Level 5/6, for those wanting to gain or improve existing knowledge
 relating to residential sales. This is a requirement for membership with Propertymark at
 Associate grade (ANAEA) with a minimum of one year's experience.
- You could then move up to the Level 3 Certificate in Property Agency (SCQF Level 6), which qualifies you for Member grade (MARLA).
- You will also need this certificate, or other relevant qualification at SCQF Level 6, to join the <u>Scottish</u>
 <u>Letting Agent Register</u>. This is essential if you work as a letting agent or managing property.
- Propertymark qualifications can all be studied via distance learning see their website in the contacts section for more details.
- If you have a degree recognised for general practice surveying, you can complete the professional exams of the Royal Institution of Chartered Surveyors (RICS).

Getting On



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- You might become a specialist in residential, agricultural, industrial or commercial property.
- You may be able to move on to estate agency management.
- You might become self-employed and open your own agency.

More Information

The demand for estate agents varies with the strength of the housing market. This can vary from one area to another.

Contacts

Propertymark

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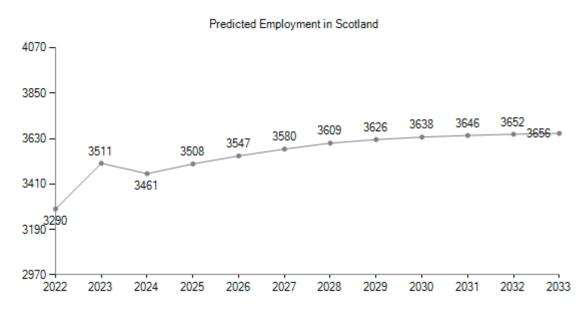
Statistics



Past Unemployment - Scotland

No Claimant statistics available for Scotland.

LMI data powered by LMI for All



LMI data powered by <u>Lightcast</u>

