Activity 1 Example payslip quiz

Look over this example of a payslip and then see how many of the questions you can answer below. (Please note: this payslip is based on the tax year 2023/24).

Payslip Any Employer Ltd

Employee   S001   John Smith

Works Reference

NI Number BB745326A

Date 21/04/2023 Week 3 No. Weeks 1
Tax Code 1250L   NI Code A
RunCodeA   Dept.1

PAYMENTS

Hourly Rate	10.35	
Basic Hours	35.00	362.25
Hours @ 1.50	2.00	31.05
Hours @ 2.00	1.00	20.70
Total Hours	38.00	
Bonus		20.00
Total Gross Pay		**434.00**
Less Deductions		**92.80**
Net Pay		**341.20**

DEDUCTIONS

Tax	38.72
NI	52.08
Lottery	2.00
Tot. Deduct.	92.80

Paid by Transfer

YEAR -TO-DATE

Tax	116.16
NI	156.24
G/Pay	1302.00

Employer's

NI	59.89

NI Statistics

Pay @ Std	434.00

Questions

Question	Answer
What is the National Insurance number?	
What is the tax code?	
Looking at the tax code, how much can you earn before you start paying tax?	
What is the Gross Pay (total payments)?	
What is the Net Pay?	
What has money been deducted for?	
How much has been earned to date?	
How much tax has been paid to date?	

Once you have completed this activity and saved it to your device, remember to upload it to your Planit portfolio in the JSS Evidence section.

Module 21